

Summary: System-wide Compliance Officer's Annual Meeting

December 9, 2022

Session One:

- *A good introduction to the conference, highlighting elements to be reviewed.*
- *Dove into the US Sentencing Guidelines and how “not” having a compliance process and risk mitigation system could negatively impact the university (and individuals) financially and reputationally.*
- *A representative from UW-Madison facilitated an exercise in how “Policy” is developed and created. Really looking at the What, Who, How, and When. Doing your research, talking to those familiar with the policy, following regulation and guidance.*
- *System rep reviewed the importance of communication and how to determine best practices when discussing or teaching others. Knowing your audience.*

Session Two:

- *VC Crickette presented a discussion focused on how Risk, Compliance and Audit are different yet the same.*
- *Discussion focused on the importance of self-assessments and internal control systems.*
- *Audit, compliance and risk spectrum... how they have different objectives and connections they have to one another.*
- *An overview of calculating the cost of risk and compliance and how it can help provide some clarity and forward-looking initiatives.*
- *Reviewed a number of case studies... determining what steps Risk, Compliance, and Audit should take on throughout the life of each study.*

Session Three:

- *Focus on the benefits of having a “Strong Culture”.*
- *Reviewed case scenarios and steps we would/should take to be able to follow our culture.*
- *Suggestions of how to have a successful culture of compliance on our campus.*
- *Paige reviewed and opened a discussion of how the pandemic effected compliance and staff burnout.*
- *Focused on perspective of higher ed, expectations, and tips for success.*

Session Four:

- *Panel discussion on what campuses are currently doing and what they want to focus on going forward.*
- *What are campuses doing to continue the relationship between Compliance, Risk and Audit.*