

UW-EAU CLAIRE

Financial Snapshot
09/27/2023

Main Campus Headcount Enrollment/overall discount rate(%)				
	Undergrad	Grad	Total	Discount
Fall 2022 Final	8,923	682	9,605	
Last year Fall 2021	9,377	687	10,064	
Previous 5-yr high	(fall'18) 10,113	(fall'17) 715	(fall'18) 10,811	(AY '21) 19.6%
Previous 5-yr low	(fall'22) 8,923	(fall'19) 664	(fall'22) 9,605	(AY '17) 12.1%

Branch Campuses			
Barron County	Undergrad	Grad	Total
Fall 2022 Final	455		455
Last year Fall 2021	394		394

Retention	FY23	FY22	FY21	FY20	FY19	FY18
Fresh to Soph retention rate		80.6%	78.3%	81.9%	82.3%	81.5%
Fall to Spring stay rate	91.5%	90.5%	90.2%	90.6%	90.4%	
Housing occupancy Fall	85.5%	87.5%	87.5%	85.6%	97.2%	100.2%
Housing occupancy Spring	83.6%	83.3%	82.1%	80.3%	90.7%	90.6%

Student to Faculty Ratio	FY23	FY22	FY21	FY20	FY19	FY18
	18.87	19.62	20.56	21.62	22.24	21.99

Net Tuition Per Student (FTE)	FY23	FY22	FY21	FY20	FY19	FY18
	\$0	\$6,487	\$6,584	\$6,638	\$6,487	\$7,322

Outstanding Accounts Receivable (\$000's)	06/30/23	06/30/22	06/30/21	06/30/20	06/30/19
Student Accounts	\$2,527	\$2,460	\$2,500	\$2,289	\$2,068
Federal	\$991	\$1,223	\$1,238	\$188	\$185
State Grants	\$9	\$11	\$13	\$24	\$31
Private Grants	\$821	\$443	\$600	\$995	\$584
Total Outstanding A/R	\$4,347	\$4,137	\$4,351	\$3,496	\$2,868

Foundation Investments (\$000's)	06/30/22	06/30/21	06/30/20	06/30/19	06/30/18
Investments	\$64,282	\$72,079	\$50,450	\$50,963	\$51,785
% of Assets Restricted	95.1%	93.1%	95.1%	87.0%	88.2%
Current Annual Spending	\$50,237	\$9,207	\$10,570	\$15,045	\$16,982

Employment (October Payroll FTE)	FY23	FY22	FY21	FY20	FY19	FY18
Limited	79.78	77.55	68.65	67.11	69.77	63.67
<i>Administrative</i>	<i>53.00</i>	<i>48.88</i>	<i>48.88</i>	<i>50.30</i>	<i>47.08</i>	<i>50.78</i>
<i>Other</i>	<i>26.78</i>	<i>28.67</i>	<i>19.77</i>	<i>16.81</i>	<i>22.69</i>	<i>12.89</i>
Faculty	341.85	354.77	356.80	348.05	338.88	344.20
Academic Staff	476.52	451.62	448.34	445.15	407.15	380.92
University Staff	295.66	303.95	311.85	329.46	340.48	332.43
Total FTE	1273.58	1265.43	1254.29	1256.89	1226.06	1184.89

Operational Budget (\$000's)	FY23	FY22	FY21	FY20	FY19	FY18
Adjusted Budgets (expense-includes all budget transfers)						
GPR (102 103 104 109 112 118 402 403 406)	\$115,806	\$113,984	\$105,535	\$102,977	\$105,827	\$101,127
Tuition (131,189)	\$13,604	\$14,075	\$14,532	\$13,410	\$13,091	\$12,691
Auxiliaries (128)	\$47,522	\$43,480	\$38,624	\$48,867	\$53,071	\$52,570
General Operations (136)	\$10,156	\$9,968	\$8,458	\$8,076	\$11,990	\$10,117
FICR (150)	\$373	\$245	\$270	\$318	\$346	\$290
Other (123, 132, 184)	\$9,419	\$10,896	\$11,113	\$12,835	\$10,624	\$8,418
Total Operational Budget	\$196,880	\$192,648	\$178,532	\$186,483	\$194,949	\$185,213

CFI Ratios (includes Foundation)	FY23	FY22	FY21	FY20	FY19	FY18
Primary Reserve		1.97	1.47	0.88	0.84	0.73
Net Operating Revenue		0.39	0.58	(0.32)	(0.36)	(0.01)
Return on Assets		1.80	1.91	(0.09)	(0.19)	0.12
Viability Calculation		0.86	0.59	0.37	0.37	0.46
Total Composite Financial Indicator	0.00	5.02	4.55	0.84	0.66	1.30

Fund Balances at Fiscal Year-End (\$000's)	FY23	FY22	FY21	FY20	FY19	FY18
GPR (102, 103, 104, 112, 118, 402, 403, 406)	\$7,779	\$10,945	\$12,326	\$5,632	\$11,519	\$10,811
Tuition (131,189)	\$22,138	\$26,677	\$25,706	\$15,074	\$13,649	\$12,076
Auxiliaries (128, 228)	\$22,628	\$25,567	\$32,318	\$26,353	\$31,617	\$34,279
General Operations (136, 236)	\$13,978	\$10,398	\$9,365	\$10,107	\$5,996	\$5,382
FICR (150)	\$722	\$697	\$656	\$722	\$691	\$647
Other (123, 132, 184)	\$845	\$913	\$625	\$140	\$132	(\$36)
Total Fund Balances	\$68,090	\$75,197	\$80,996	\$58,028	\$63,604	\$63,159

Capital Projects
Science Building - \$344.55 million (1st phase in process)
County Materials Complex - Sonnentag - \$107 million (in progress)
Upper/Lower Campus Steam Utility Replacement - \$19.767 million (in design)
Lower Campus Chiller & Cooling Tower Replacement - \$6.147 million (in design)
Chancellors Residence Hall HVAC replacement - \$1.274 million (in progress)

UW-EAU CLAIRE

Financial Snapshot - DEFINITIONS & BACKGROUND INFORMATION

10/04/2023

LEFT COLUMN - DEFINITIONS AND BACKGROUND INFORMATION BY SECTION

MAIN CAMPUS HEADCOUNT ENROLLMENT

Headcount enrollment is a simple measure of the number of students enrolled in classes, independent of whether the student would be considered full-time or part-time.

Student FTE is a calculation that translates student credit hours into an equivalent number of full-time, full-year students. The calculation attempts to standardize a student's actual course load against the normal course load.

Discount - In many instances, these will be scholarships, remissions, etc. The result will be reduced revenue in the operating budget.

RETENTION

Fresh to Soph retention rate calculates how many new freshman in the incoming fall cohort return to UWEC for their sophomore year based on information from UW-Eau Claire Factbook.

Fall to Spring stay rate is a comparison of the fall semester headcount after the second week of classes compared to the spring semester headcount after the second week of classes. It does not take into account graduations, transfers, etc.

Housing Occupancy is the number of filled student beds versus the overall available student beds. Housing occupancy can be a predictive indicator of future enrollment.

STUDENT TO FACULTY RATIO

The number of full-time equivalent (FTE) students (full-time plus 1/3 part time) to full-time equivalent (FTE) instructional faculty (full time plus 1/3 part time). The source of the information is the Common Data Set (CDS).

- The decrease in the Student to Faculty Ratio saw a drop in FY20 due to hiring more faculty; however, in FY21 through FY23, it has been driven lower primarily due to fewer students.

NET TUITION PER STUDENT FTE

See Student FTE defined prior. For budgeting purposes UW - Eau Claire uses student FTE, as opposed to headcount, to create operational Program Revenue (PR) budgets.

OUTSTANDING ACCOUNTS RECEIVABLE

Outstanding Accounts Receivable includes student, non-loan receivable balances at the fiscal year-end. These are comprised of balances that students have remaining for tuition, etc. Increasing amounts can indicate difficulty in students being able to afford UW - Eau Claire.

Federal, State and Private Grants constitute funds that have been pledged and not yet paid to UW - Eau Claire for specific programming.

FOUNDATION INVESTMENTS

Foundation Investments are funds that have been donated to UW - Eau Claire that are being invested currently for future spending. **NOTE: These are not part of UW - Eau Claire's operating budget.**

- Many of these investments are for specific purposes designated by the donor. The assets designated for specific purposes are calculated as "% of Assets Restricted".

Current Annual Spending is the amount of funds that were spent during the Foundation's fiscal year. The spending can vary depending on whether the Foundation is funding larger projects. The Foundation has agreements in place with UW - Eau Claire that determine the amounts the Foundation can transfer to spend. The FY21 to FY22 spending increase was due largely to the commitment of funds from UWEC Foundation to Blugold Real Estate Foundation to support the building of the Sonnentag/County Materials event center. The FY22 amount related to this was \$41,143,417.

RIGHT COLUMN - DEFINITIONS AND BACKGROUND INFORMATION

EMPLOYMENT

Full-time equivalent (FTE) employee amounts are calculated during the October payroll. As an example, two employees that work 80% and 60% of what would be considered a full-time schedule would add up to 1.40 FTE.

- Limited Appointee** employee category within the University Personnel System is comprised of employees who "serve at the pleasure of the authorized official who made the appointment." The following positions are required by Wis. Stats s. 36.17(2) to be Limited appointees: Chancellor, Vice Chancellor, Provost, Associate/Assistant Chancellor, Associate Vice Chancellor. Athletic coaches are also Limited appointees.
- Faculty** employee category within the University Personnel System is limited to persons who hold one of the following ranks in an academic department or its equivalent in a University of Wisconsin institution: Professor, Associate Professor, Assistant Professor or Instructor.
- Academic Staff** employee category is comprised of employees in non-faculty positions which are unique to higher education. These positions are either fixed term renewable or fixed term with a defined end date.
- University Staff** positions are quite varied and duties include, but are not limited to, administrative support, information technology, accounting, engineering, in addition to custodial, food service, and craftworkers.

OPERATIONAL BUDGET

The operational budget is just for operations; it is not the capital budget, construction budget nor is it reserves. It is a finite amount that is primarily dependent on tuition revenue. UW - Eau Claire has a tuition target that is established as part of the operating budget. The tuition target is transferred to UW System as part of the General Purpose Revenue (GPR) budget. When tuition collected is below the target, UW - Eau Claire will still have to transfer the target tuition amount to UW System by using reserves or not spending the total original budget. Budget is a starting plan; not actual funds and may need to be adjusted. The funded portion of pay plans will be added to the expense budgets for all areas that have employees. Fund 103 began in FY19 and Fund 109 was discontinued in FY21.

CFI (COMPOSITE FINANCIAL INDEX) RATIOS

CFI Ratios are used to measure UW - Eau Claire's financial condition as part of our accreditation with the Higher Learning Commission (HLC) - <https://www.hlcommission.org/>. CFI ratios for public universities are grouped in 3 categories by HLC.

- Above the Zone (1.1 - 10.0)
- In the Zone (0 - 1.0)
- Below the Zone (-4.0 - -0.1)

Once an institution is "In the Zone" or below HLC will issue a Letter of Concern, which requires an Institutional response. Federal Covid funding is temporarily inflating the FY21 measurement for UW - Eau Claire.

FUND BALANCES AT FISCAL YEAR-END

These are funds that have been accumulated over the history of the University. They accumulate when revenue is not spent in the year taken in, but rather saved. These balances are one-time funding sources and not ongoing, annual sources of funds. The Funding Charter process has been created to determine the best use of funds.

- Some examples of situations that will create fund balances are: saving for a new roof, unfilled positions throughout the year, reserves necessary for unforeseen downturns, etc.
- A Fund Balance report is created for UW System after each fiscal year to explain how it is anticipated that the balances will be used. Funds are categorized as Obligated, Planned, Designated, Reserves and Undocumented in order of the magnitude the funds are committed to specific projects. Obligated funds have contracts or other binding agreements in place. Planned funds have a documented purpose as authorized by Executive leadership, Designated funds tend to be held for the purpose of their original funding source with no further documentation, Reserves are held for unexpected emergencies due to unforeseen circumstances. Undocumented funds do not currently have a stated purpose.

CAPITAL PROJECTS

Capital Projects funding is not part of the annual operating budget and cannot be used for anything other than facility projects.