

UW-EAU CLAIRE

Financial Snapshot
11/02/2022

| Main Campus Headcount Enrollment/overall discount rate(%) | | | | |
|---|------------------|---------------|------------------|----------------|
| | Undergrad | Grad | Total | Discount |
| Fall 2021 Final | 9,377 | 687 | 10,064 | |
| Last year Fall 2020 | 9,803 | 700 | 10,503 | |
| Previous 5-yr high | (fall'18) 10,113 | (fall'17) 715 | (fall'18) 10,811 | (AY '19) 18.6% |
| Previous 5-yr low | (fall'21) 9,377 | (fall'16) 648 | (fall'21) 10,064 | (AY '17) 12.1% |

| Employment (October Payroll FTE) | FY22 | FY21 | FY20 | FY19 | FY18 | FY17 |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Limited | 77.55 | 68.65 | 67.11 | 69.77 | 63.67 | 49.50 |
| Faculty | 354.77 | 356.80 | 348.05 | 338.88 | 344.20 | 343.82 |
| Academic Staff | 451.62 | 448.34 | 445.15 | 407.15 | 380.92 | 368.18 |
| University Staff | 303.95 | 311.85 | 329.46 | 340.48 | 332.43 | 321.48 |
| Total FTE | 1187.88 | 1185.64 | 1189.77 | 1156.29 | 1121.22 | 1082.98 |

| Branch Campuses | | | | |
|---------------------|-----------|------|-------|--|
| Barron County | Undergrad | Grad | Total | |
| Fall 2021 Final | 394 | | 394 | |
| Last year Fall 2020 | 418 | | 418 | |

| Operational Budget (\$000's) | FY22 | FY21 | FY20 | FY19 | FY18 | FY17 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Adjusted Budgets (expense-includes all budget transfers) | | | | | | |
| GPR (102 103 104 109 112 118 402 403 406) | \$113,984 | \$105,535 | \$102,977 | \$105,827 | \$101,127 | \$102,853 |
| Tuition (131,189) | \$14,075 | \$14,532 | \$13,410 | \$13,091 | \$12,691 | \$11,684 |
| Auxiliaries (128) | \$43,480 | \$38,624 | \$48,867 | \$53,071 | \$52,570 | \$48,250 |
| General Operations (136) | \$9,968 | \$8,458 | \$8,076 | \$11,990 | \$10,117 | \$8,511 |
| FICR (150) | \$245 | \$270 | \$318 | \$346 | \$290 | \$637 |
| Other (123, 132, 184) | \$10,896 | \$11,113 | \$12,835 | \$10,624 | \$8,418 | \$5,809 |
| Total Operational Budget | \$192,648 | \$178,532 | \$186,483 | \$194,949 | \$185,213 | \$177,744 |

| Retention | FY22 | FY21 | FY20 | FY19 | FY18 | FY17 |
|------------------------------|-------|-------|-------|-------|--------|------|
| Fresh to Soph retention rate | 78.3% | 81.9% | 82.3% | 81.5% | 81.7% | |
| Fall to Spring stay rate | 90.5% | 90.2% | 90.6% | 90.4% | | |
| Housing occupancy Fall | 87.5% | 87.5% | 85.6% | 97.2% | 100.2% | |
| Housing occupancy Spring | 83.3% | 82.1% | 80.3% | 90.7% | 90.6% | |

| CFI Ratios (includes Foundation) | FY22 | FY21 | FY20 | FY19 | FY18 | FY17 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| Primary Reserve | | 1.47 | 0.88 | 0.84 | 0.73 | 1.10 |
| Net Operating Revenue | | 0.58 | (0.32) | (0.36) | (0.01) | 0.20 |
| Return on Assets | | 1.91 | (0.09) | (0.19) | 0.12 | 0.20 |
| Viability Calculation | | 0.59 | 0.37 | 0.37 | 0.46 | 0.70 |
| Total Composite Financial Indicator | 0.00 | 4.55 | 0.84 | 0.66 | 1.30 | 2.20 |

| Student to Faculty Ratio | FY22 | FY21 | FY20 | FY19 | FY18 | FY17 |
|--------------------------|-------|-------|-------|-------|-------|------|
| | 19.62 | 20.56 | 21.62 | 22.24 | 21.99 | |

| Net Tuition Per Student (FTE) | FY22 | FY21 | FY20 | FY19 | FY18 | FY17 |
|-------------------------------|------|------|---------|---------|---------|---------|
| | \$0 | \$0 | \$6,638 | \$6,487 | \$7,322 | \$7,050 |

| Outstanding Accounts Receivable (\$000's) | 06/30/21 | 06/30/20 | 06/30/19 | 06/30/18 | 06/30/17 |
|---|----------------|----------------|----------------|----------------|----------------|
| Student Accounts | \$2,500 | \$2,289 | \$2,068 | \$2,380 | \$1,800 |
| Federal | \$1,238 | \$188 | \$185 | \$209 | \$426 |
| State Grants | \$13 | \$24 | \$31 | \$0 | \$84 |
| Private Grants | \$600 | \$995 | \$584 | \$746 | \$1,084 |
| Total Outstanding A/R | \$4,351 | \$3,496 | \$2,868 | \$3,335 | \$3,394 |

| Fund Balances at Fiscal Year-End (\$000's) | FY22 | FY21 | FY20 | FY19 | FY18 | FY17 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| GPR (102, 103, 104, 112, 118, 402, 403, 406) | \$10,945 | \$12,326 | \$5,632 | \$11,519 | \$10,811 | \$13,828 |
| Tuition (131,189) | \$26,677 | \$25,706 | \$15,074 | \$13,649 | \$12,076 | \$10,565 |
| Auxiliaries (128, 228) | \$25,567 | \$32,318 | \$26,353 | \$31,617 | \$34,279 | \$31,937 |
| General Operations (136) | \$10,398 | \$9,365 | \$10,107 | \$5,996 | \$5,382 | \$5,021 |
| FICR (150) | \$697 | \$656 | \$722 | \$691 | \$647 | \$691 |
| Other (123, 132, 184) | \$582 | \$294 | \$140 | \$132 | (\$36) | (\$73) |
| Total Fund Balances | \$74,866 | \$80,665 | \$58,028 | \$63,604 | \$63,159 | \$61,969 |

| Foundation Investments (\$000's) | 06/30/21 | 06/30/20 | 06/30/19 | 06/30/18 | 06/30/17 |
|----------------------------------|----------|----------|----------|----------|----------|
| Investments | \$72,079 | \$50,450 | \$50,963 | \$51,785 | \$58,561 |
| % of Assets Restricted | 93.1% | 95.1% | 87.0% | 88.2% | 89.8% |
| Current Annual Spending | \$9,207 | \$10,570 | \$15,045 | \$16,982 | \$14,683 |

| Capital Projects |
|---|
| Science Building - \$344.55 million (1st phase in process) |
| County Materials Complex - Sonnentag - \$107 million (in process) |
| Chancellors Residence Hall HVAC replacement - \$2.055 million (in planning) |

UW-EAU CLAIRE

Financial Snapshot - DEFINITIONS & BACKGROUND INFORMATION

09/26/2023

LEFT COLUMN - DEFINITIONS AND BACKGROUND INFORMATION BY SECTION

MAIN CAMPUS HEADCOUNT ENROLLMENT

Headcount enrollment is a simple measure of the number of students enrolled in classes, independent of whether the student would be considered full-time or part-time.

Student FTE is a calculation that translates student credit hours into an equivalent number of full-time, full-year students. The calculation attempts to standardize a student's actual course load against the normal course load.

Discount - In many instances, these will be scholarships, remissions, etc. The result will be reduced revenue in the operating budget.

RETENTION

Fresh to Soph retention rate calculates the how many new freshman in the incoming fall cohort return to UWEC for their sophomore year based on information from UW-Eau Claire Factbook.

Fall to Spring stay rate is a comparison of the fall semester headcount after the second week of classes compared to the spring semester headcount after the second week of classes. It does not take into account graduations, transfers, etc.

Housing Occupancy is the number of filled student beds versus the overall available student beds. Housing occupancy can be a predictive indicator of future enrollment.

STUDENT TO FACULTY RATIO

The number of full-time equivalent (FTE) students (full-time plus 1/3 part time) to full-time equivalent (FTE) instructional faculty (full time plus 1/3 part time). The source of the information is the Common Data Set (CDS).

- The decrease in the Student to Faculty Ratio saw a drop in FY20 due to hiring more faculty; however, in FY21 and FY22, it has been driven lower primarily due to fewer students.

NET TUITION PER STUDENT FTE

See Student FTE defined prior. For budgeting purposes UW - Eau Claire uses student FTE, as opposed to headcount, to create operational Program Revenue (PR) budgets.

OUTSTANDING ACCOUNTS RECEIVABLE

Outstanding Accounts Receivable includes student, non-loan receivable balances at the fiscal year-end. These are comprised of balances that students have remaining for tuition, etc. Increasing amounts can indicate difficulty in students being able to afford UW - Eau Claire.

Federal, State and Private Grants constitute funds that have been pledged and not yet paid to UW - Eau Claire for specific programming.

FOUNDATION INVESTMENTS

Foundation Investments are funds that have been donated to UW - Eau Claire that are being invested currently for future spending. **NOTE: These are not part of UW - Eau Claire's operating budget.**

- Many of these investments are for specific purposes designated by the donor. The assets designated for specific purposes are calculated as "% of Assets Restricted".

Current Annual Spending is the amount of funds that were spent during the Foundation's fiscal year. The spending can vary greatly depending on whether the Foundation is funding larger projects. The Foundation has agreements in place with UW - Eau Claire that determine the amounts the Foundation can transfer to spend.

CAPITAL PROJECTS

Capital Projects funding is not part of the annual operating budget and cannot be used for anything other than facility projects.

RIGHT COLUMN - DEFINITIONS AND BACKGROUND INFORMATION

EMPLOYMENT

Full-time equivalent (FTE) employee amounts are calculated during the October payroll. As an example, two employees that work 80% and 60% of what would be considered a full-time schedule would add up to 1.40 FTE.

- **Limited Appointee** employee category within the University Personnel System is comprised of employees who "serve at the pleasure of the authorized official who made the appointment." The following positions are required by Wis. Stats s. 36.17(2) to be Limited appointees: Chancellor, Vice Chancellor, Provost, Associate/Assistant Chancellor, Associate Vice Chancellor. Athletic coaches are also Limited appointees.
- **Faculty** employee category within the University Personnel System is limited to persons who hold one of the following ranks in an academic department or its equivalent in a University of Wisconsin institution: Professor, Associate Professor, Assistant Professor or Instructor.
- **Academic Staff** employee category is comprised of employees in non-faculty positions which are unique to higher education. These positions are either fixed term renewable or fixed term with a defined end date.
- **University Staff** positions are quite varied and duties include, but are not limited to, administrative support, information technology, accounting, engineering, in addition to custodial, food service, and craftworkers.

OPERATIONAL BUDGET

The operational budget is just for operations; it is not the capital budget, construction budget nor is it reserves. It is a finite amount that is primarily dependent on tuition revenue. UW - Eau Claire has a tuition target that is established as part of the operating budget. The tuition target is transferred to UW System as part of the General Purpose Revenue (GPR) budget. When actual tuition collected is below the target, UW - Eau Claire will still have to transfer the target tuition amount to UW System by using reserves or not spending the total original budget amount. Budget is a starting plan; not actual funds and may need to be adjusted. The funded portion of pay plans will be added to the expense budgets for all areas that have employees. Fund 103 began in FY19 and Fund 109 was discontinued in FY21.

CFI RATIOS

CFI (Composite Financial Index) Ratios are used to measure UW - Eau Claire's financial condition as part of our accreditation with the Higher Learning Commission (HLC) - <https://www.hlcommission.org/>. CFI ratios for public universities are grouped in 3 categories by HLC.

- Above the Zone (1.1 - 10.0)
- In the Zone (0 - 1.0)
- Below the Zone (-4.0 - -0.1)

Once an institution is "In the Zone" or below HLC will issue a Letter of Concern, which requires an Institutional response. Federal Covid funding is temporarily inflating the FY21 measurement for UW - Eau Claire.

FUND BALANCES AT FISCAL YEAR-END

These are funds that have been accumulated over the history of the University. They accumulate when revenue is not spent in the year taken in, but rather saved. These balances are one-time funding sources and not ongoing, annual sources of funds. The Funding Charter process has been created to determine the best use of funds.

- Some examples of situations that will create fund balances are: saving for a new roof, unfilled positions throughout the year, reserves necessary for unforeseen downturns, etc.
- A Fund Balance report is created for UW System after each fiscal year to explain how it is anticipated that the balances will be used. Funds are categorized as Obligated, Planned, Designated, Reserves and Undocumented in order of the magnitude the funds are committed to specific projects. Obligated funds have contracts or other binding agreements in place. Planned funds have a documented purpose as authorized by Executive leadership, Designated funds tend to be held for the purpose of their original funding source with no further documentation, Reserves are held for unexpected emergencies due to unforeseen circumstances. Undocumented funds do not currently have a stated purpose.